

Nayland-with-Wissington Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	99261.53	101347.07				BALANCE B/F AGREES
2	Annual precept	46258.00	50000.00	3742.00	8%	No	
3	Total other receipts	9087.66	12354.55	3266.89	36%	Yes	£3165.48 CIL Receipt yr end 2026 No CIL was received in the previous yr. Other minor variations account for the balance.
4	Staff Costs	18148.58	19347.93	1199.35	7%	No	
5	Loan interest/capital repayments	1828.60	393.48	-1435.12	78%	Yes	See schedule of borrowings. The loan commencing 1969 completed on 27.1.25.
6	Total other payments	33282.94	96991.79	63708.85	191%	Yes	£60,000 towards VH Roof in 2026 yr £2695 defibrillator - '26 yr £655 more in '26 for Village Hall due to treework £308 more in '26 Bin Collection £63,658 Total Other minor variations account for the balance
7	Balances carried forward	101347.07	46968.42	-54378.65	54%	Yes	Explained under 6 - Total other paymts
8	Total Cash and Short Term Investments	101347.07	46968.42	-54378.65	54%	Yes	Explained under 6 - Total other paymts
9	Total Fixed Assets and Long Term Investments	49140.00	52103.09	2963.09	6%	No	
10	Total Borrowings	1417.72	1151.05	-266.67	19%	Yes	This has reduced due to our regular repayments during the year

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)