

PC Finance Report 2025 Annual Parish Assembly

As of 31st March 2025, there was

£1000.00 in the Current Account,

£16,902.21 in the Linked Account

£79,000.00 in the Capital Investment Account

£4,400.73 in the National Savings Account making a total of

£101,302.94

The Capital Investment account totalling **£79,000** is where we have allocated funds for certain projects coming up during the coming year.

£60,000 allocated to the village hall roof increased from an allocated £50,000 last year.

£5,000 allocated to the village hall car park

£5,000 allocated to streetlights

£7,000 allocated to the village playground

£2,000 allocated to driveways

The Parish has also received money from the Community Infrastructure Levy. This is a charge which is levied by local authorities on new development in their area. This levy has the commitments of being invested on infrastructure needed to support development of their area within 5 years of being received.

Money received from CIL over the past few years has been allocated to the village hall roof repairs, new bins and Fairfield Playground improvements.

You can therefore see that finances currently look very healthy however over £70,000 of this is pledged to new projects.

Precept Calculation

In the finance committees annual meeting back in November it was agreed that the parish precept would be increased at a rate of just below 5%. This was lower than last year (7%) to try and recognise the difficult financial times and equally avoid the risk of Leaving the village short of necessary funding to maintain current standards.

Cllr S Treharne